



HRVATSKI SABOR

KLASA: 022-02/26-01/29

URBROJ: 65-26-2

Zagreb, 1. travnja 2026.

**ZASTUPNICAMA I ZASTUPNICIMA
HRVATSKOGA SABORA**

**PREDSJEDNICAMA I PREDSJEDNICIMA
RADNIH TIJELA**

Na temelju članaka 178. i 192., a u vezi s člankom 207.a Poslovnika Hrvatskoga sabora u prilogu upućujem ***Konačni prijedlog zakona o potvrđivanju Ugovora o zajmu između Republike Hrvatske i Međunarodne banke za obnovu i razvoj za razvojne politike za pripravnost i otpornost na katastrofe s opcijom odgode povlačenja sredstava***, koji je predsjedniku Hrvatskoga sabora podnijela Vlada Republike Hrvatske, aktom od 1. travnja 2026. godine.

Za svoje predstavnike, koji će u njezino ime sudjelovati u radu Hrvatskoga sabora i njegovih radnih tijela, Vlada je odredila potpredsjednika Vlade Republike Hrvatske i ministra financija dr. sc. Tomislava Čorića, državne tajnike Stipu Župana, Mateja Bulu i dr. sc. Terezu Rogić Lugarić, ravnatelja Porezne uprave Božidara Kutlešu i ravnatelja Carinske uprave Marija Demirovića.

PREDSJEDNIK

Gordan Jandroković



VLADA REPUBLIKE HRVATSKE

KLASA: 022-03/25-11/75
URBROJ: 50301-05/16-26-18

Zagreb, 1. travnja 2026.

PREDSJEDNIKU HRVATSKOGA SABORA

PREDMET: Konačni prijedlog zakona o potvrđivanju Ugovora o zajmu između Republike Hrvatske i Međunarodne banke za obnovu i razvoj za razvojne politike za pripravnost i otpornost na katastrofe s opcijom odgode povlačenja sredstava

Na temelju članka 85. Ustava Republike Hrvatske („Narodne novine“, br. 85/10. – pročišćeni tekst i 5/14. – Odluka Ustavnog suda Republike Hrvatske) i članka 207.a Poslovnika Hrvatskoga sabora („Narodne novine“, br. 81/13., 113/16., 69/17., 29/18., 53/20., 119/20. – Odluka Ustavnog suda Republike Hrvatske, 123/20. i 86/23. – Odluka Ustavnog suda Republike Hrvatske), Vlada Republike Hrvatske podnosi Konačni prijedlog zakona o potvrđivanju Ugovora o zajmu između Republike Hrvatske i Međunarodne banke za obnovu i razvoj za razvojne politike za pripravnost i otpornost na katastrofe s opcijom odgode povlačenja sredstava.

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PREDSJEDNIK

mr. sc. Andrej Plenković


VLADA REPUBLIKE HRVATSKE

**KONAČNI PRIJEDLOG ZAKONA O POTVRĐIVANJU UGOVORA O ZAJMU
IZMEĐU REPUBLIKE HRVATSKE I MEĐUNARODNE BANKE ZA OBNOVU I
RAZVOJ ZA RAZVOJNE POLITIKE ZA PRIPRAVNOST I OTPORNOST NA
KATASTROFE S OPCIJOM ODGODE POVLAČENJA SREDSTAVA**

Zagreb, travanj 2026.

KONAČNI PRIJEDLOG ZAKONA O POTVRĐIVANJU UGOVORA O ZAJMU IZMEĐU REPUBLIKE HRVATSKE I MEĐUNARODNE BANKE ZA OBNOVU I RAZVOJ ZA RAZVOJNE POLITIKE ZA PRIPRAVNOST I OTPORNOST NA KATASTROFE S OPCIJOM ODGODE POVLAČENJA SREDSTAVA

I. USTAVNA OSNOVA ZA DONOŠENJE ZAKONA

Ustavna osnova za donošenje Zakona o potvrđivanju Ugovora o zajmu između Republike Hrvatske i Međunarodne banke za obnovu i razvoj za razvojne politike za pripravnost i otpornost na katastrofe s opcijom odgode povlačenja sredstava sadržana je u odredbi članka 140. stavka 1. Ustava Republike Hrvatske („Narodne novine“, br. 85/10. - pročišćeni tekst i 5/14. – Odluka Ustavnog suda Republike Hrvatske).

II. OCJENA STANJA I CILJ KOJI SE ZAKONOM ŽELI POSTIĆI

1. Ocjena stanja

Međunarodna banka za obnovu i razvoj (International Bank for Reconstruction and Development, u daljnjem tekstu: IBRD) jedna je od međunarodnih financijskih institucija u okviru Grupacije Svjetske banke utemeljena u srpnju 1944. u Bretton Woodsu, SAD. Cilj IBRD-a je podrška misiji Grupacije Svjetske banke za iskorjenjivanjem ekstremnog siromaštva na manje od 3% ukupne populacije i povećanje prosperiteta putem povećanja dohotka 40% najsiromašnijeg dijela stanovništva u svakoj zemlji.

Republika Hrvatska punopravna je članica IBRD-a, od 25. veljače 1993. Temeljem Zakona o prihvaćanju članstva Republike Hrvatske u Međunarodnom monetarnom fondu i drugim međunarodnim financijskim organizacijama na temelju sukcesije („Narodne novine“, broj 89/92.), Ministarstvo financija Republike Hrvatske određeno je kao tijelo nadležno za suradnju s Grupacijom Svjetske banke te je ovlašteno u ime Republike Hrvatske obavljati sve poslove i transakcije koje su dopuštene prema statutima međunarodnih financijskih institucija u okviru te Grupacije. Guverner za Republiku Hrvatsku u IBRD-u po funkciji je ministar financija, a zamjenik guvernera je državni tajnik u Ministarstvu financija.

Republika Hrvatska nalazi se u konstituciji IBRD-a kojoj je na čelu Nizozemska. Konstituenca koju zastupa Nizozemska uključuje 13 zemalja: Armenija, Bosna i Hercegovina, Bugarska, Cipar, Gruzija, Izrael, Hrvatska, Sjeverna Makedonija, Moldova, Nizozemska, Rumunjska, Ukrajina i Crna Gora. Izvršni direktor navedene konstitucije od 1. studenoga 2023. je g. Eugene Rhuggenaath. Redoviti sastanci konstitucije održavaju se dan prije godišnjeg i proljetnog zasjedanja Grupacije Svjetske banke i Međunarodnog monetarnog fonda (u daljnjem tekstu: MMF).

Predsjednik Grupacije Svjetske banke od 2. lipnja 2023. je g. Ajay Banga (Sjedinjene Američke Države), koji je imenovan na petogodišnji mandat. Potpredsjednica Svjetske banke zadužena za Europu i Srednju Aziju je gđa. Antonella Bassani (od 3. travnja 2023.). U Zagrebu je 1998. uspostavljen ured Svjetske banke, a g. Jehan Arulpragasam, voditelj ureda Svjetske banke za Hrvatsku i Sloveniju vodi spomenuti ured od 1. srpnja 2021.

IBRD je za Republiku Hrvatsku jedna od najvažnijih međunarodnih financijskih institucija koja kontinuirano i svestrano podupire ekonomsko-socijalni razvitak i razvoj tržišne ekonomije. Od početka 90-tih, kada su Republici Hrvatskoj drugi izvori financiranja bili zatvoreni, pa do danas ona je značajan izvor financiranja i katalizator reformskih prilagodbi. Financijska potpora i ukupna uloga IBRD-a prilagođava se potrebama obnove, izgradnje infrastrukture, strukturnih prilagodbi i sveukupnog razvitka Republike Hrvatske. Značajna financijska sredstva IBRD-a Republika Hrvatska koristi u vidu investicijskih i strukturnih zajmova dobivenih po povoljnijim financijskim uvjetima koje IBRD postiže na međunarodnom financijskom tržištu. Također, Republika Hrvatska koristi i savjetodavne usluge IBRD-a uz naknadu koje financira iz fondova Europske unije. Suradnja Republike Hrvatske s IBRD-om ima veliko ne samo financijsko, nego i šire značenje za održavanje makroekonomske stabilnosti i postizanje održivog gospodarskog rasta, a u čemu Republika Hrvatska surađuje i s MMF-om, te na što se nadovezuju aktivnosti koje se usko koordiniraju s Europskom komisijom. Otkako je Republika Hrvatska postala članicom, IBRD Republici Hrvatskoj aktivno pruža financijsku i tehničku pomoć, savjete i analitičke usluge. IBRD je Republici Hrvatskoj do danas odobrio 70 zajmova (od kojih su 49 dugoročnih javnih zajmova i 21 zajam uz državno jamstvo) u ukupnoj vrijednosti od 3,9 milijardi eura, što uz tehničku pomoć u obliku darovnica pruženu u ukupnom iznosu preko 63,9 milijuna eura predstavlja značajan izvor strane financijske potpore koja pridonosi ukupnom razvoju Republike Hrvatske.

U skladu s Odlukom Vlade Republike Hrvatske o pokretanju postupka za sklapanje Ugovora o zajmu između Republike Hrvatske i Međunarodne banke za obnovu i razvoj za razvojne politike za pripravnost i otpornost na katastrofe s opcijom odgode povlačenja sredstava (u daljnjem tekstu: Ugovor o zajmu), od 30. listopada 2025., službeni pregovori o Ugovoru o zajmu, između ovlaštenog izaslanstva Republike Hrvatske i predstavnika Međunarodne banke za obnovu i razvoj, započeli su 10. studenoga 2025. Zapisnik s pregovora, koji sadrži pregled osnovnih tema o kojima se pregovaralo te odražava usuglašene stavove uključene u prijedlog teksta Ugovora o zajmu, potpisan je 10. studenoga 2025. od strane voditelja ovlaštenog hrvatskog izaslanstva, u skladu sa spomenutom Odlukom.

Vlada Republike Hrvatske je Zaključkom, od 20. studenoga 2025., prihvatila Izvješće o vođenim pregovorima te je ovlastila potpredsjednika Vlade Republike Hrvatske i ministra financija da u ime Republike Hrvatske potpiše Ugovor o zajmu. Ugovor o zajmu potpisan je 14. i 23. siječnja 2026.

2. Cilj koji se zakonom želi postići

Provedbom Ugovora o zajmu pružit će se podrška jačanju institucionalnih kapaciteta za pripravnost na katastrofe i klimatsku otpornost na nacionalnoj razini i u različitim sektorima, kao i povećati financijska otpornost.

Zajam iznosi 100 milijuna eura, a podržat će program sastavljen od tri stupa:

- Prvi stup odnosi se na jačanje institucionalnih kapaciteta za pripravnost i otpornost na katastrofe, a obuhvaća temeljne reforme kojima se povećava razina pripravnosti kritične infrastrukture i osnovnih javnih usluga te gradi institucionalni kapacitet za prilagodbu klimatskim promjenama.
- Drugi stup odnosi se na poboljšanje pripravnosti na katastrofe i otpornosti na klimatske promjene u ključnim gospodarskim sektorima, a usmjeren je na reforme kojima se uklanjaju slabosti i promiče održivi razvoj u energetskom, turističkom i stambenom sektoru.
- Treći stup odnosi se na jačanje financijske otpornosti poduzeća i kućanstava, a obuhvaća reforme u sektoru osiguranja i socijalne zaštite radi jačanja kapaciteta za suočavanje s posljedicama katastrofa i klimatskih promjena te za brži oporavak od istih.

OPIS ZAJMA

Zajmoprimac:	Republika Hrvatska
Zajmodavac:	Međunarodna banka za obnovu i razvoj
Iznos zajma:	100.000.000,00 eura
Rok otplate:	7 godina uz 5 godina počeka
Kamatna stopa:	promjenjiva kamatna stopa, utemeljena na 6 mjesečni EURIBOR-u uvećanom za promjenjivu kamatnu maržu
Dospijeća:	polugodišnja
Naknade:	početna naknada: 0,50% od iznosa zajma.

IBRD uvjetuje isplatu sredstava zajma nastankom izvanrednog događaja uzrokovanog prirodnom nepogodom ili katastrofom ili epidemijom zarazne bolesti. Pod uvjetom da je provedba programa zadovoljavajuća, te makroekonomski okvir adekvatan, sredstva zajma dostupna su za isplatu nakon aktiviranja uvjeta povlačenja – dostave IBRD-u odluke Vlade Republike Hrvatske o proglašenju izvanrednog događaja.

Ovaj zajam predstavlja mehanizam financiranja u izvanrednim situacijama, koji omogućuje dopunu proračunskih rezervi i povećanje fiskalne otpornosti u slučaju velikih katastrofa.

Razdoblje povlačenja sredstava zajma je 3 godine, uz mogućnost obnavljanja (uz naknadu od 0,25% nepovučenog iznosa zajma) do četiri puta, maksimalno 15 godina.

III. OSNOVNA PITANJA KOJA SE TREBAJU UREDITI ZAKONOM

Ovim se Zakonom potvrđuje Ugovor o zajmu, kako bi njegove odredbe u smislu članka 141. Ustava Republike Hrvatske postale dio unutarnjeg pravnog poretka Republike Hrvatske.

Ovim Zakonom također se propisuje način podmirivanja financijskih obveza koje nastaju za Republiku Hrvatsku po Ugovoru o zajmu te nadležnost za provedbu Zakona.

IV. OCJENA POTREBNIH SREDSTAVA ZA PROVEDBU OVOGA ZAKONA

Republika Hrvatska se temeljem Ugovora o zajmu obvezala kao zajmoprimac redovito i u potpunosti izvršavati sve financijske obveze prema IBRD-u. Izvršavanje Ugovora o zajmu podrazumijeva financijske obveze otplate zajma za Republiku Hrvatsku u svojstvu zajmoprimca, u iznosu cjelokupnog zajma, kamata i drugih troškova koji nastaju na temelju Ugovora o zajmu.

V. ZAKONI KOJIMA SE POTVRĐUJU MEĐUNARODNI UGOVORI

Temelj za donošenje ovoga Zakona nalazi se u članku 207.a Poslovnika Hrvatskoga sabora („Narodne novine“, br. 81/13., 113/16., 69/17., 29/18., 53/20., 119/20. - Odluka Ustavnog suda Republike Hrvatske, 123/20. i 86/23. - Odluka Ustavnog suda Republike Hrvatske) prema kojem se zakoni kojima se, u skladu s Ustavom Republike Hrvatske, potvrđuju međunarodni ugovori donose u pravilu u jednom čitanju, a postupak donošenja pokreće se podnošenjem konačnog prijedloga zakona o potvrđivanju međunarodnog ugovora.

S obzirom na prirodu postupka potvrđivanja međunarodnih ugovora, kojim država i formalno izražava spremnost da bude vezana već potpisanim međunarodnim ugovorom, kao i na činjenicu da se u ovoj fazi postupka u pravilu ne mogu vršiti izmjene ili dopune teksta međunarodnog ugovora, predlažemo da se ovaj Prijedlog zakona raspravi i prihvati u jednom čitanju.

**KONAČNI PRIJEDLOG ZAKONA O POTVRĐIVANJU UGOVORA O ZAJMU
IZMEĐU REPUBLIKE HRVATSKE I MEĐUNARODNE BANKE ZA OBNOVU I
RAZVOJ ZA RAZVOJNE POLITIKE ZA PRIPRAVNOST I OTPORNOST NA
KATASTROFE S OPCIJOM ODGODE POVLAČENJA SREDSTAVA**

Članak 1.

Potvrđuje se Ugovor o zajmu između Republike Hrvatske i Međunarodne banke za obnovu i razvoj za razvojne politike za pripravnost i otpornost na katastrofe s opcijom odgode povlačenja sredstava sklopljen u Bruxellesu, 14. siječnja 2026. i Zagrebu, 23. siječnja 2026., u izvorniku na engleskom jeziku.

Članak 2.

Tekst Ugovora iz članka 1. ovoga Zakona, u izvorniku na engleskom jeziku i u prijevodu na hrvatski jezik, glasi:

ZAJAM BROJ 9898-HR

Ugovor o zajmu

**(Hrvatski zajam za razvojne politike za pripravnost i otpornost na katastrofe
s opcijom odgode povlačenja sredstava)**

između

REPUBLIKE HRVATSKE

i

**MEĐUNARODNE BANKE ZA OBNOVU
I RAZVOJ**

UGOVOR O ZAJMU

UGOVOR od datuma potpisivanja između REPUBLIKE HRVATSKE („Zajmoprimac”) i MEĐUNARODNE BANKE ZA OBNOVU I RAZVOJ („Banka”) o pružanju financiranja za potrebe Programa (kako je utvrđen u Dodatku ovom Ugovoru). Banka je donijela odluku o pružanju ovog financiranja među ostalim na temelju: (i) aktivnosti koje je Zajmoprimac već poduzeo u okviru Programa i koje su opisane u odjeljku I. Priloga 1. ovom Ugovoru; i (ii) Zajmoprimčeva održavanja odgovarajućeg okvira makroekonomske politike. Ovim Ugovorom Zajmoprimac i Banka sporazumjeli su se kako slijedi:

ČLANAK I. – OPĆI UVJETI; DEFINICIJE

- 1.01. Opći uvjeti (utvrđeni u Dodatku ovom Ugovoru) primjenjuju se na ovaj Ugovor i njegov su sastavni dio.
- 1.02. Ako kontekst ne nalaže drukčije, izrazi napisani velikim početnim slovom u ovom Ugovoru imaju značenja koja su im pripisana u Općim uvjetima ili Dodatku ovom Ugovoru.

ČLANAK II. – ZAJAM

- 2.01. Banka je suglasna Zajmoprimcu pozajmiti iznos od sto milijuna eura (100.000.000 EUR), koji se povremeno može konvertirati primjenom valutne konverzije („Zajam”).
- 2.02. Početna naknada iznosi pola posto (0,50 %) iznosa Zajma.
- 2.03. Ako se datum zatvaranja Programa produlji u skladu s odjeljkom 2.08. u nastavku, naknada koju Zajmoprimac plaća za svako produljenje datuma zatvaranja iznosi četvrtinu postotka (0,25 %) iznosa Zajma dostupnog za povlačenje nakon takvog produljenja. Ako Zajmoprimac odluči kapitalizirati naknadu, Banka se obvezuje u ime Zajmoprimca povući s računa Zajma i isplatiti si iznose potrebne za plaćanje takve naknade. Ako Zajmoprimac odluči platiti naknadu iz vlastitih izvora, Zajmoprimac se obvezuje takvu naknadu platiti najkasnije šezdeset (60) dana od datuma na koji Banka Zajmoprimcu dostavi obavijest o potvrđivanju produljenja datuma zatvaranja.
- 2.04. U skladu s uvjetima navedenima u odjeljku 3.02. (e) Općih uvjeta kamatna stopa je referentna stopa uvećana za promjenjivu kamatnu maržu ili ona stopa koja se može primjenjivati nakon konverzije; u skladu s odjeljkom 3.02.(e) Općih uvjeta.
- 2.05. Datumi plaćanja jesu 15. svibnja i 15. studenog svake godine.

- 2.06. (a) Osim ako je drukčije navedeno u stavku (b) ovoga odjeljka, glavnica Zajma otplaćuje se u skladu s odjeljkom 3.03. Općih uvjeta i Prilogom 2. ovom Ugovoru.
- (b) Zajmoprimac može u trenutku podnošenja zahtjeva za povlačenje sredstava zatražiti i uvjete otplate koji se razlikuju od uvjeta utvrđenih u Prilogu 2. ovom Ugovoru za takvo povlačenje sredstava: (i) ako prosječno dospijeće povlačenja takvih sredstava ne premašuje dvadeset (20) godina od datuma povlačenja i konačno dospijeće povlačenja takvih sredstava ne premašuje trideset pet (35) godina od datuma povlačenja (ili drugo prosječno dospijeće i/ili konačno dospijeće koje se općenito može primijeniti na zajmove koje Banka odobrava Zajmoprimcu u trenutku takvog ugovora); i (ii) ako su takve uvjete otplate Zajmoprimac i Banka usuglasili prije datuma povlačenja takvih sredstava.
- 2.07. U bilo kojem trenutku prije datuma zatvaranja Zajmoprimac može, uz obavijest Banci, vratiti bilo koji iznos povučenih sredstava Zajma radi ponovne uplate takvog iznosa na račun Zajma za potrebe povlačenja dodatnih sredstava. Nakon takvog povrata plan otplate razmjerno se prilagođava pod uvjetima koji su Banci prihvatljivi.
- 2.08. Ako prije datuma zatvaranja Zajmoprimac zatraži produljenje datuma zatvaranja, Banka može osigurati takvo produljenje pod uvjetima s kojima se Banka usuglasi.
- 2.09. Ne ograničavajući odredbe odjeljka 5.05. Općih uvjeta, Zajmoprimac se obvezuje bez odgode Banci dostaviti informacije koje se odnose na odredbe ovog članka II. i koje Banka može povremeno razumno zatražiti.

ČLANAK III. – PROGRAM

- 3.01. Zajmoprimac izražava svoju predanost Programu i njegovoj provedbi. U tu svrhu i u skladu s odjeljkom 5.05. Općih uvjeta:
- (a) Zajmoprimac i Banka obvezuju se povremeno, na zahtjev bilo koje strane, razmijeniti stajališta o Zajmoprimčevu okviru makroekonomske politike i napretku postignutom u provedbi Programa;
- (b) prije svake takve razmjene stajališta Zajmoprimac se obvezuje Banci dostaviti izvješće o napretku postignutom u provedbi Programa radi pregleda i davanja komentara u opsegu u kojem to Banka bude razumno tražila; i
- (c) ne ograničavajući odredbe stavaka (a) i (b) ovog odjeljka, Zajmoprimac se obvezuje bez odgode obavijestiti Banku o bilo kojoj situaciji koja bi u znatnoj mjeri djelovala suprotno ciljevima Programa ili bilo kojoj aktivnosti u okviru Programa, uključujući bilo koju aktivnost navedenu u odjeljku I. Priloga 1. ovom Ugovoru.

ČLANAK IV. – PRAVNA SREDSTVA BANKE

- 4.01. Dodatni događaj suspenzije sastoji se od sljedećeg, naime da je nastala situacija koja će učiniti neizvjesnim da će Program, ili njegov značajan dio, biti proveden.
- 4.02. Dodatni događaj za ubrzanje sastoji se od sljedećeg, naime da se događaj naveden u odjeljku 4.01 ovoga Ugovora dogodi i traje tijekom razdoblja od šezdeset (60) dana nakon što je Banka obavijestila Zajmoprimca o tom događaju.

ČLANAK V. – STUPANJE NA SNAGU; PRESTANAK

- 5.01. Dodatni uvjet za stupanje Zajma na snagu sastoji se od sljedećeg, naime da je Banka zadovoljna napretkom koji je Zajmoprimac postigao u provedbi Programa te da je zadovoljna s prikladnošću okvira makroekonomske politike Zajmoprimca.
- 5.02. Rok za stupanje na snagu je sto dvadeset (120) dana od datuma potpisivanja.

ČLANAK VI. – PREDSTAVNIK; ADRESE

- 6.01. Predstavnik Zajmoprimca je ministar nadležan za financije.
- 6.02. Za potrebe odjeljka 10.01. Općih uvjeta:
 - (a) adresa Zajmoprimca je:

Ministarstvo financija
Katančićeve 5
10000 Zagreb
Republika Hrvatska; i
 - (b) adresa elektroničke pošte Zajmoprimca je:

Telefaks: (385-1) 4922-598

E-pošta: sectorifr@mfin.hr; s kopijom na: kabinet@mfin.hr
- 6.03. Za potrebe odjeljka 10.01. Općih uvjeta:

(a) adresa Banke je:

International Bank for Reconstruction and Development
1818 H Street, N.W.
Washington, D.C. 20433
United States of America; i

(b) adresa elektroničke pošte Banke je:

Teleks:	Telefaks:	e-pošta:
248423(MCI) ili 64145(MCI)	1-202-477-6391	jarulpragasam@worldbank.org

USUGLAŠENO na datum potpisivanja.

REPUBLIKA HRVATSKA

Ovlašteni predstavnik

Ime i prezime: Marko Primorac v.r.

Funkcija: Potpredsjednik Vlade i ministar financija

Datum: 23. siječnja 2026.

MEĐUNARODNA BANKA ZA OBNOVU I RAZVOJ

Ovlašteni predstavnik

Ime i prezime: Anna Akhalkatsi v.r.

Funkcija: Direktorica

Datum: 14. siječnja 2026.

PRILOG 1.**Aktivnosti u okviru Programa; dostupnost sredstava Zajma****Odjeljak I. Aktivnosti poduzete u okviru Programa.**

Aktivnosti koje je Zajmoprimac poduzeo u okviru Programa uključuju:

Prvi stup: Jačanje institucionalnih kapaciteta za pripravnost i otpornost na katastrofe

- (1) Kako bi se poboljšala pripravnost i otpornost pružatelja osnovnih javnih usluga i infrastrukture od nacionalnog značaja, Zajmoprimac je za operatore kritične infrastrukture uveo obvezu provedbe sustavnih procjena rizika od katastrofa, testiranja, izvješćivanja o incidentima i planiranja kontinuiteta rada u slučaju nepredviđenih situacija, što se dokazuje donesenim Zakonom o kritičnoj infrastrukturi.
- (2) Kako bi ojačao institucionalne kapacitete za provedbu mjera prilagodbe klimatskim promjenama, Zajmoprimac je donio mjere za poboljšanje vertikalne i horizontalne koordinacije, praćenja i preuzimanja odgovornosti, osnovao jedinicu za uključivanje klimatskih pitanja u sektorske politike i povećao ulaganja u ključne klimatski osjetljive sektore, što se dokazuje donesenim Zakonom o klimatskim promjenama i zaštiti ozonskog sloja.

Drugi stup: Poboljšanje pripravnosti na katastrofe i otpornosti na klimatske promjene u ključnim gospodarskim sektorima

- (3) Kako bi poboljšao pripravnost elektroenergetskog sektora i njegovih krajnjih korisnika kroz samostalnu opskrbu energijom iz obnovljivih izvora i diversifikaciju izvora električne energije, Zajmoprimac je pojednostavio postupke i pojasnio financijske uvjete za vlastitu proizvodnju energije iz obnovljivih izvora, što se dokazuje donesenim Zakonom o izmjenama i dopunama Zakona o obnovljivim izvorima energije i visokoučinkovitoj kogeneraciji.
- (4) Kako bi se povećala otpornost turističkog sektora na klimatske rizike i posljedice klimatskih promjena, Zajmoprimac je usvojio transparentne sustave procjene i praćenja temeljene na pokazateljima u cilju poboljšanja sektorskih podataka, planiranja i provedbe mjera i ulaganja koji se temelje na informacijama o klimatskim rizicima, što dokazuju sljedeći doneseni dokumenti: (i) Pravilnik o pokazateljima za praćenje razvoja i održivosti turizma i (ii) Pravilnik o metodologiji izrade plana upravljanja destinacijom.
- (5) Kako bi se smanjila ranjivost na katastrofe i klimatske promjene u stambenom sektoru, Zajmoprimac je propisao osnivanje zajednica suvlasnika koje su odgovorne za popravke i poboljšanja sigurnosti zgrada, održivosti i kvalitete života u skladu s godišnjim programima održavanja i uz potporu posebnih programa, što se dokazuje donesenim Zakonom o upravljanju i održavanju zgrada.

Treći stup: Jačanje financijske otpornosti poduzeća i kućanstava

- (6) Kako bi se ojačao kapacitet tržišta i povećalo korištenje proizvoda privatnog osiguranja rizika od katastrofa među potrošačima, Zajmoprimac je poduzeo sljedeće mjere: (i) poboljšao je operativnu otpornost i tržišno natjecanje na tržištu osiguranja proširenjem nadležnosti Hrvatske agencije za nadzor financijskih usluga, što se dokazuje donesenim Zakonom o provedbi Uredbe (EU) 2022/2554 o digitalnoj operativnoj otpornosti za financijski sektor i donesenim Zakonom o izmjenama i dopunama Zakona o osiguranju; i (ii) propisao je nove zahtjeve za izvješćivanje i praćenje kako bi povećao ulaganja u financijsku pismenost potrošača, što se dokazuje donesenim Akcijskim planom za unaprjeđenje financijske pismenosti potrošača za 2025. i 2026. godinu.
- (7) Kako bi povećao kapacitet oporavka socioekonomski najranjivijih skupina stanovništva na izvanredne situacije, Zajmoprimac je povećao naknade u sustavu socijalne skrbi i proširio uvjete za stjecanje prava na nenovčane socijalne usluge, što se dokazuje donesenim Zakonom o izmjenama i dopunama Zakona o socijalnoj skrbi.

Odjeljak II. Dostupnost sredstava Zajma

- A. Općenito.** Zajmoprimac može povlačiti sredstva Zajma u skladu s odredbama ovoga odjeljka i dodatnim uputama o kojima Banka može obavijestiti Zajmoprimca.
- B. Dostupnost iznosa Zajma.** Zajam se raspoređuje tako da se povlači u jednoj tranši, iz koje Zajmoprimac može povlačiti sredstva Zajma. Raspodjela iznosa Zajma u tu svrhu prikazana je u tablici u nastavku:

Alokacije	Alocirani iznos Zajma (izražen u EUR)
(1) Povlačenje u jednoj tranši	100.000.000
UKUPAN IZNOS	100.000.000

- C. Plaćanje naknade u skladu s odjeljkom 2.03. Ugovora.** Ako se datum zatvaranja produlji u skladu s odjeljkom 2.08. ovoga Ugovora i Zajmoprimac odluči iz vlastitih izvora platiti naknadu utvrđenu u odjeljku 2.03. ovoga Ugovora, nikakva se sredstva ne mogu povući s računa Zajma dok Banka ne zaprimi cjelokupni iznos te naknade.

D. Povlačenje sredstava Zajma.

1. Nikakva se sredstva jedne tranše Zajma ne mogu povući dok se Banka na temelju zadovoljavajućih dokaza u tu svrhu ne uvjeri da je Vlada donijela odluku koja se odnosi na obuhvaćeni događaj.
2. Neovisno o prethodno navedenom Banka se obvezuje obavijestiti Zajmoprimca ako u bilo kojem trenutku prije nego što zaprimi zahtjev za povlačenje iznosa Zajma utvrdi da je opravdano preispitati napredak Zajmoprimca u provedbi Programa. Nakon izdavanja takve obavijesti nije dopušteno nikakvo povlačenje nepovučenih sredstava Zajma dok Banka, nakon razmjene stajališta opisane u stavcima (a) i (b) odjeljka 3.01. članka III. ovog Ugovora, ne obavijesti Zajmoprimca da je zadovoljna napretkom koji je postigao u provedbi Programa.
3. Nikakva sredstva jedne tranše Zajma ne mogu se povući dok se Banka na temelju zadovoljavajućih dokaza u tu svrhu ne uvjeri da je riješena situacija iz članka III. odjeljka 3.01 stavka (c) ovoga Ugovora.

E. Deponiranje iznosa Zajma.

1. Zajmoprimac se obvezuju u roku od trideset (30) dana od povlačenja Zajma s računa Zajma Banci dostaviti: (a) točan iznos zaprimljen na račun iz odjeljka 2.03. (a) Općih uvjeta; (b) dokaz da je istovjetan iznos proknjižen u Zajmoprimčevim sustavima za upravljanje proračunom; i (c) izvještaj o primitcima i odljevima za račun iz odjeljka 2.03. (a) Općih uvjeta.

F. Datum zatvaranja. Datum zatvaranja jest 31. ožujka 2029. godine

PRILOG 2.**Plan otplate povezan s odobrenjem Zajma**

Zajmoprimac se obvezuje platiti iznos glavnice Zajma u skladu sa sljedećom tablicom, u kojoj su utvrđeni datumi plaćanja glavnice Zajma i postotak ukupnog iznosa glavnice Zajma plativ na svaki datum plaćanja glavnice („otplatna kvota”).

Otplata uz jednake otplatne kvote

Datum plaćanja glavnice	Otplatna kvota
Svakog 15. svibnja i 15. studenog Počevši od 15. svibnja 2031. do uključno 15. studenog 2032.	25 %

DODATAK**Odjeljak I. Definicije**

1. „Akcijski plan za unaprjeđenje financijske pismenosti potrošača za 2025. i 2026. godinu” znači akcijski plan Zajmoprimčeva Ministarstva financija za poboljšanje financijske pismenosti potrošača za kalendarske godine 2025. i 2026., koji je Vlada Republike Hrvatske donijela 31. siječnja 2025. i koji je 5. veljače 2025. objavljen u Narodnim novinama br. 19/2025, #173.
2. „Obuhvaćeni događaj” za potrebe ovog Ugovora znači neposredna ili nastala izvanredna situacija povezana s prirodnom nepogodom, katastrofom ili epidemijom zarazne bolesti.
3. „Hrvatska agencija za nadzor financijskih usluga” znači Zajmoprimčeva agencija za nadzor financijskih usluga osnovana u skladu sa Zakonom o Hrvatskoj agenciji za nadzor financijskih usluga koja je nadležna za nadzor financijskih tržišta, financijskih usluga te pravnih i fizičkih osoba koje se bave pružanjem tih usluga.
4. „Zakon o Hrvatskoj agenciji za nadzor financijskih usluga” znači Zajmoprimčev zakon o osnivanju agencije za nadzor financijskih usluga, koji je 28. studenog 2005. objavljen u Narodnim novinama br. 140/2005, #2639 i koji se povremeno izmjenjuje i dopunjuje.
5. „Opći uvjeti” znači „Opći uvjeti Međunarodne banke za obnovu i razvoj za IBRD-ovo financiranje i financiranje razvojnih politika” od 14. prosinca 2018. (posljednji put revidirani 1. srpnja 2025.), s izmjenama utvrđenima u odjeljku II. ovog Dodatka.
6. „Odluka Vlade” znači odluka koju donosi Vlada Republike Hrvatske u skladu s člankom 23. podstavkom 4. Zakona o ublažavanju i uklanjanju posljedica prirodnih nepogoda; (ii) člankom 54. Zakona o sustavu civilne zaštite; ili (iii) člankom 2. Zakona o zaštiti pučanstva od zaraznih bolesti.
7. „Zakon o izmjenama i dopunama Zakona o osiguranju” znači Zajmoprimčev zakon o izmjenama i dopunama zakona o osiguranju, koji je 24. prosinca 2024. objavljen u Narodnim novinama br. 152/2024, #2512.
8. „Zakon o izmjenama i dopunama Zakona o obnovljivim izvorima energije i visokoučinkovitoj kogeneraciji” znači Zajmoprimčev zakon o obnovljivim izvorima energije i visokoučinkovitoj kogeneraciji, koji je 9. svibnja 2025. objavljen u Narodnim novinama br. 78/2025, #1017.

9. „Zakon o izmjenama i dopunama Zakona o socijalnoj skrbi” znači Zajmoprimčev zakon o izmjenama i dopunama zakona o socijalnoj skrbi, koji je 31. ožujka 2025. objavljen u Narodnim novinama br. 61/2025, #800.
10. „Zakon o sustavu civilne zaštite” znači Zajmoprimčev zakon o civilnoj zaštiti, koji je 24. srpnja 2015. objavljen u Narodnim novinama br. 82/2015, #1567 i koji se povremeno izmjenjuje i dopunjuje.
11. „Zakon o klimatskim promjenama i zaštiti ozonskog sloja” znači Zajmoprimčev zakon o klimatskim promjenama i zaštiti ozonskog sloja, koji je 9. travnja 2025. objavljen u Narodnim novinama br. 67/2025, #855.
12. „Zakon o kritičnoj infrastrukturi” znači Zajmoprimčev zakon o zaštiti kritične infrastrukture, koji je 13. lipnja 2025. objavljen u Narodnim novinama br. 89/2025, #1232.
13. „Zakon o upravljanju i održavanju zgrada” znači Zajmoprimčev zakon o upravljanju i održavanju zgrada, koji je 24. prosinca 2024. objavljen u Narodnim novinama br. 152/2024, #2502.
14. „Zakon o ublažavanju i uklanjanju posljedica prirodnih nepogoda” znači Zajmoprimčev zakon o ublažavanju i uklanjanju posljedica prirodnih nepogoda, koji je 15. veljače 2019. objavljen u Narodnim novinama br. 16/2019, #314 i koji se s povremeno može izmijeniti i dopuniti.
15. „Zakon o provedbi Uredbe (EU) 2022/2554 o digitalnoj operativnoj otpornosti za financijski sektor” znači Zajmoprimčev zakon o provedbi Uredbe (EU) 2022/2554 o digitalnoj operativnoj otpornosti za financijski sektor, koji je 27. studenog 2024. objavljen u Narodnim novinama br. 136/2024, #2242.
16. „Zakon o zaštiti pučanstva od zaraznih bolesti” znači Zajmoprimčev zakon o zaštiti pučanstva od zaraznih bolesti, koji je 30. srpnja 2007. objavljen u Narodnim novinama br. 79/2007, #2486 i koji se povremeno izmjenjuje i dopunjuje.
17. „Pravilnik o pokazateljima za praćenje razvoja i održivosti turizma” znači pravilnik Zajmoprimčeva Ministarstva turizma i sporta o pokazateljima za praćenje razvoja i održivosti turizma, koji je Zajmoprimčev ministar turizma i sporta donio 23. rujna 2024. te koji je 27. rujna 2024. objavljen u Narodnim novinama br. 112/2024, #1891.
18. „Pravilnik o metodologiji izrade plana upravljanja destinacijom” znači pravilnik Zajmoprimčeva Ministarstva turizma i sporta o metodologiji izrade plana upravljanja destinacijom, koji je Zajmoprimčev ministar turizma i sporta donio 23. rujna 2024. te koji je 27. rujna 2024. objavljen u Narodnim novinama br. 112/2024, #1890.

19. „Program” znači program ciljeva, javnih politika i aktivnosti koji su utvrđeni ili na koje se upućuje u Zajmoprimčevu pismu Banci od 6. studenog 2025. u kojem Zajmoprimac izjavljuje da se obvezuje izvršiti Program i traži pomoć Banke tijekom izvršenja Programa koji obuhvaća aktivnosti koje su poduzete, kao što su aktivnosti utvrđene u odjeljku I. Priloga 1. ovom Ugovoru, i aktivnosti koje će se poduzeti u skladu s ciljevima Programa.
20. „Datum potpisivanja” znači kasniji od dvaju datuma na koje su Zajmoprimac i Banka potpisali ovaj Ugovor te se ista definicija primjenjuje na svako upućivanje na „datum Ugovora o zajmu” u Općim uvjetima.
21. „Povlačenje u jednoj tranši” znači iznos Zajma raspoređen u kategoriju pod nazivom „povlačenje u jednoj tranši” u tablici koja se nalazi u dijelu B odjeljka II. Priloga 1. ovom Ugovoru.

Odjeljak II. Izmjene Općih uvjeta

Opći uvjeti mijenjaju se kako slijedi:

1. U stavku 100. Dodatka pojam „promjenjiva kamatna marža” mijenja se i glasi kako slijedi:

„100. „Promjenjiva kamatna marža”, za svako povlačenje sredstava i svako kamatno razdoblje, znači: (a) (1) standardna kamatna marža Banke za zajmove Banke u skladu s njezinim politikama na snazi u 00:01 sati po vašingtonskom vremenu, na datum povlačenja (uključujući, ako je primjenjivo, premiju za dospjeće); (2) uvećana ili umanjena za ponderiranu prosječnu maržu u odnosu na referentnu stopu za relevantno kamatno razdoblje, uzimajući u obzir zajmove Banke ili njihov dio koji je dodijelila za financiranje zajmova s kamatnom stopom koja se temelji na promjenjivoj kamatnoj marži, kako je Banka razumno odredi, izrazi kao postotak na godišnjoj razini i povremeno objavi; i (b) u slučaju konverzija promjenjiva kamatna marža koju Banka odredi u skladu sa Smjernicama za konverziju i Zajmoprimcu dostavi u skladu s odjeljkom 4.01 (c). Ako je Zajam denominiran u više valuta, „promjenjiva kamatna marža” primjenjuje se zasebno na svaku od tih valuta.”
2. Sljedeće definicije pojmova „povlačenje sredstava” i „datum povlačenja” umeću se kao novi stavci 101. odnosno 102., a preostale definicije i stavci (ovisno o slučaju) ponovno se numeriraju:

101. „Povlačenje sredstava” znači svaki iznos Zajma koji Zajmoprimac povuče s računa Zajma u skladu s odjeljkom 2.01.

102. „Datum povlačenja” znači, za svako povlačenje sredstava, datum na koji Banka isplaćuje povučena sredstva.

Loan Agreement

**(Croatia Disaster Preparedness and Resilience Development Policy Loan
with a Catastrophe-Deferred Drawdown Option)**

between

REPUBLIC OF CROATIA

and

**INTERNATIONAL BANK FOR RECONSTRUCTION
AND DEVELOPMENT**

LOAN AGREEMENT

AGREEMENT dated as of the Signature Date between REPUBLIC OF CROATIA (“Borrower”) and INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (“Bank”) for the purpose of providing financing in support of the Program (as defined in the Appendix to this Agreement). The Bank has decided to provide this financing on the basis, *inter alia*, of: (i) the actions which the Borrower has already taken under the Program and which are described in Section I of Schedule 1 to this Agreement; and (ii) the Borrower’s maintenance of an adequate macroeconomic policy framework. The Borrower and the Bank therefore hereby agree as follows:

ARTICLE I — GENERAL CONDITIONS; DEFINITIONS

- 1.01. The General Conditions (as defined in the Appendix to this Agreement) apply to and form part of this Agreement.
- 1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings ascribed to them in the General Conditions or in the Appendix to this Agreement.

ARTICLE II — LOAN

- 2.01. The Bank agrees to lend to the Borrower the amount of one hundred million Euro (€100,000,000), as such amount may be converted from time to time through a Currency Conversion (“Loan”).
- 2.02. The Front-end Fee is one half of one percent (0.50%) of the Loan amount.
- 2.03. If the Closing Date is extended pursuant to Section 2.08 below, the fee payable by the Borrower for each extension of the Closing Date shall be one quarter of one percent (0.25%) of the Loan amount available for withdrawal upon such extension. If the Borrower elects to capitalize the fee, the Bank shall, on behalf of the Borrower, withdraw from the Loan Account and pay to itself such amounts required to pay such fee. If the Borrower elects to pay the fee from its own resources, the Borrower shall pay such fee not later than sixty (60) days after the date of the notice given by the Bank to the Borrower confirming the extension of the Closing Date.
- 2.04. The interest rate is the Reference Rate plus the Variable Spread or such rate as may apply following a Conversion; subject to Section 3.02(e) of the General Conditions.
- 2.05. The Payment Dates are May 15 and November 15 in each year.

- 2.06. (a) Except as otherwise provided in paragraph (b) of this Section, the principal amount of the Loan shall be repaid in accordance with Section 3.03 of the General Conditions and Schedule 2 to this Agreement.
- (b) The Borrower may at the time of requesting a Withdrawal also request repayment provisions different from those set out in Schedule 2 to this Agreement for such Withdrawal, provided that: (i) the average maturity of such Withdrawal does not exceed twenty (20) years from the Withdrawal Date and the final maturity of such Withdrawal does not exceed thirty-five (35) years from the Withdrawal Date (or such other average maturity and/or final maturity as may be generally applicable to loans made by the Bank to the Borrower at the time of such agreement); and (ii) such repayment provisions have been agreed between the Borrower and the Bank prior to the Withdrawal Date of such Withdrawal.
- 2.07. At any time prior to the Closing Date, the Borrower may, by notice to the Bank, refund any amount of the Withdrawn Loan Balance for the purpose of re-crediting such amount to the Loan Account for further withdrawals. Upon such refund, the repayment schedule shall be adjusted on a pro rata basis, on terms and conditions acceptable to the Bank.
- 2.08. If, prior to the Closing Date, the Borrower requests an extension of the Closing Date, the Bank may provide such extension on such terms and conditions as agreed by the Bank.
- 2.09. Without limitation upon the provisions of Section 5.05 of the General Conditions, the Borrower shall promptly furnish to the Bank such information relating to the provisions of this Article II as the Bank may, from time to time, reasonably request.

ARTICLE III — PROGRAM

- 3.01. The Borrower declares its commitment to the Program and its implementation. To this end, and further to Section 5.05 of the General Conditions:
- (a) the Borrower and the Bank shall from time to time, at the request of either party, exchange views on the Borrower's macroeconomic policy framework and the progress achieved in carrying out the Program;
- (b) prior to each such exchange of views, the Borrower shall furnish to the Bank for its review and comment a report on the progress achieved in carrying out the Program, in such detail as the Bank shall reasonably request; and
- (c) without limitation upon paragraph (a) and (b) of this Section, the Borrower shall promptly inform the Bank of any situation that would have the effect of materially reversing the objectives of the Program or any action taken under the Program including any action specified in Section I of Schedule 1 to this Agreement.

ARTICLE IV — REMEDIES OF THE BANK

- 4.01. The Additional Event of Suspension consists of the following, namely that a situation has arisen which shall make it improbable that the Program, or a significant part of it, will be carried out.
- 4.02. The Additional Event of Acceleration consists of the following, namely that the event specified in Section 4.01 of this Agreement occurs and is continuing for a period of sixty (60) days after notice of the event has been given by the Bank to the Borrower.

ARTICLE V — EFFECTIVENESS; TERMINATION

- 5.01. The Additional Condition of Effectiveness consists of the following, namely that the Bank is satisfied with the progress achieved by the Borrower in carrying out the Program and with the adequacy of the Borrower's macroeconomic policy framework.
- 5.02. The Effectiveness Deadline is the date one hundred twenty (120) days after the Signature Date.

ARTICLE VI — REPRESENTATIVE; ADDRESSES

- 6.01. The Borrower's Representative is the minister in charge of finance.
- 6.02. For purposes of Section 10.01 of the General Conditions:

- (a) the Borrower's address is:

Ministry of Finance
Katanciceva 5
10000 Zagreb
Republic of Croatia; and

- (b) the Borrower's Electronic Address is:

Facsimile: (385-1) 4922-598

Email: sectorifr@mfin.hr; with copy to: kabinet@mfin.hr

- 6.03. For purposes of Section 10.01 of the General Conditions:

(a) the Bank's address is:

International Bank for Reconstruction and Development
1818 H Street, N.W.
Washington, D.C. 20433
United States of America; and

(b) the Bank's Electronic Address is:

Telex:	Facsimile:	E-mail:
248423(MCI) or 64145(MCI)	1-202-477-6391	jarulpragasam@worldbank.org

AGREED as of the Signature Date.

REPUBLIC OF CROATIA

By

Authorized Representative

Name: Marko Primorac

Title: Deputy Prime Minister and Minister of Finance

Date: 23 January 2026

**INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT**

By

Authorized Representative

Name: Anna Akhalkatsi

Title: Division Director

Date: 14 January 2026

SCHEDULE 1**Program Actions; Availability of Loan Proceeds****Section I. Actions Taken Under the Program.**

The actions taken by the Borrower under the Program include the following:

Pillar 1: Strengthening institutional capacity for disaster preparedness and resilience

- (1) To strengthen the preparedness and resilience of essential public services and infrastructure of national-level importance, the Borrower has introduced requirements for critical infrastructure operators to conduct systematic disaster risk assessments, testing, incident reporting, and continuity planning, as evidenced by the enactment of the Law on Critical Infrastructure.
- (2) To strengthen the institutional capacity for climate adaptation measures, the Borrower has adopted measures to improve vertical and horizontal coordination, monitoring, accountability, and established a unit to support the integration of climate considerations into sectoral policies and increased investments in key climate-sensitive sectors, as evidenced by the enactment of the Law on Climate Change and Ozone Layer Protection.

Pillar 2: Enhancing disaster preparedness and climate resilience in key economic sectors

- (3) To strengthen preparedness of the power sector and its end-users through self-supply of renewable energy sources and diversification of electricity sources, the Borrower has simplified procedures and clarified financial terms for self-generation of renewable energy, as evidenced by the enactment of the Law on Amendments to the Law on Renewable Energy Sources and High-Efficiency Cogeneration.
- (4) To strengthen the resilience of the tourism sector to climate risks and impacts, the Borrower has adopted transparent, indicators-based assessment and monitoring systems to improve sector data, strengthen planning, and enhance the implementation of climate risk-informed measures and investments, as evidenced by the adoption of: (i) the Ordinance on Indicators for Monitoring the Development and Sustainability of Tourism; and (ii) the Ordinance on the Methodology for the Development of the Destination Management Plan.
- (5) To reduce disaster and climate vulnerability in the housing sector, the Borrower has mandated the establishment of housing associations with responsibilities for repairs and improvements in building safety, sustainability, and living quality in line with annual maintenance programs, and supported by designated programs, as evidenced by the enactment of the Law on Management and Maintenance of Buildings.

Pillar 3: Strengthening financial resilience of businesses and households

- (6) To strengthen market capacity and consumer uptake of private insurance products against disaster risks, the Borrower has: (i) strengthened operational resilience and competition in the insurance market through enhanced supervisory authority of the Croatian Financial Services Supervisory Agency, as evidenced by the enactment of the Law on the Implementation of Regulation (EU) 2022/2554 on Digital Operational Resilience for the Financial Sector and the enactment of the Law on Amendments to the Insurance Act; and (ii) mandated new reporting and monitoring requirements to increase investments in financial literacy of consumers, as evidenced by the adoption of the Action Plan for Improving Consumer Financial Literacy for 2025 and 2026.
- (7) To strengthen the recovery capacity of socio-economically most vulnerable populations to shocks, the Borrower has increased social protection benefits and expanded eligibility for non-monetary social services, as evidenced by the enactment of the Law on Amendments to the Social Welfare Act.

Section II. Availability of Loan Proceeds

- A. General.** The Borrower may withdraw the proceeds of the Loan in accordance with the provisions of this Section and such additional instructions as the Bank may specify by notice to the Borrower.
- B. Allocation of Loan Amounts.** The Loan is allocated in a single withdrawal tranche, from which the Borrower may make withdrawals of the Loan proceeds. The allocation of the amounts of the Loan to this end is set out in the table below:

Allocations	Amount of the Loan Allocated (expressed in Euro)
(1) Single Withdrawal Tranche	100,000,000
TOTAL AMOUNT	100,000,000

- C. Payment of Fee Pursuant to Section 2.03 of Agreement.** If the Closing Date is extended pursuant to Section 2.08 of this Agreement and the Borrower elects to finance from its own resources the fee set forth in Section 2.03 of this Agreement, no withdrawal shall be made from the Loan Account until the Bank has received payment in full of such fee.

D. Withdrawal of Loan Proceeds.

1. No withdrawal shall be made of the Single Withdrawal Tranche unless the Bank is satisfied, based on evidence satisfactory to it, that a Government Decision has been issued to respond to a Covered Event.
2. Notwithstanding the foregoing, if, at any time prior to the receipt by the Bank of a request for withdrawal of an amount of the Loan, the Bank determines that a review of the Borrower's progress in carrying out the Program is warranted, the Bank shall give notice to the Borrower to that effect. Upon the giving of such notice, no withdrawals shall be made of the Unwithdrawn Loan Balance unless and until the Bank has notified the Borrower of its satisfaction, after an exchange of views as described in paragraphs (a) and (b) of Section 3.01 of Article III of this Agreement, with the progress achieved by the Borrower in carrying out the Program.
3. No withdrawal shall be made of the Single Withdrawal Tranche unless the Bank is satisfied, based on evidence satisfactory to it, that the situation described in paragraph (c) of Section 3.01 of Article III of this Agreement has been resolved.

E. Deposit of Loan Amounts.

1. The Borrower, within thirty (30) days after the withdrawal of the Loan from the Loan Account, shall report to the Bank: (a) the exact sum received into the account referred to in Section 2.03 (a) of the General Conditions; (b) the record that an equivalent amount has been accounted for in the Borrower's budget management systems; and (c) the statement of receipts and disbursement of the account referred to in Section 2.03 (a) of the General Conditions.

F. Closing Date. The Closing Date is March 31, 2029.

SCHEDULE 2**Commitment-Linked Amortization Repayment Schedule**

The Borrower shall repay the principal amount of the Loan in accordance with the following table, which sets forth the Principal Payment Dates of the Loan and the percentage of the total principal amount of the Loan payable on each Principal Payment Date (“Installment Share”).

Level Principal Repayments

Principal Payment Date	Installment Share
On each May 15 and November 15 Beginning May 15, 2031 through November 15, 2032	25%

APPENDIX**Section I. Definitions**

1. “Action Plan for Improving Consumer Financial Literacy for 2025 and 2026” means the action plan of the Borrower’s Ministry of Finance for strengthening consumer financial literacy for calendar years 2025 and 2026, adopted by the Government of the Republic of Croatia on January 31, 2025 and published in the Borrower’s Official Gazette no. 19/2025, #173, on February 5, 2025.
2. “Covered Event” means, for the purpose of this Agreement, an imminent or occurring emergency situation related to natural disaster, natural catastrophe, or epidemic of an infectious disease.
3. “Croatian Financial Services Supervisory Agency” means *Hrvatska agencija za nadzor financijskih usluga*, the Borrower’s financial services supervisory agency established pursuant to the Croatian Financial Services Supervisory Agency Act and responsible for the supervision of financial markets, financial services and legal and natural persons providing those services.
4. “Croatian Financial Services Supervisory Agency Act” means the Borrower’s law on the establishment of the financial services supervisory agency, published in the Borrower’s Official Gazette no. 140/2005, #2639, on November 28, 2005, as amended from time to time.
5. “General Conditions” means the “International Bank for Reconstruction and Development General Conditions for IBRD Financing, Development Policy Financing”, dated December 14, 2018 (last revised on July 1, 2025), with the modifications set forth in Section II of this Appendix.
6. “Government Decision” means a decision issued by the Government of the Republic of Croatia in accordance with: (i) Article 23 paragraph 4 of the Law on Mitigation and Elimination of Consequences of Natural Disasters; (ii) Article 54 of the Law on the Civil Protection System; or (iii) Article 2 of the Law on the Protection of the Population from Infectious Diseases Law.
7. “Law on Amendments to the Insurance Act” means the Borrower’s law on amendments to the insurance act, published in the Borrower’s Official Gazette no. 152/2024, #2512, on December 24, 2024.
8. “Law on Amendments to the Law on Renewable Energy Sources and High-Efficiency Cogeneration” means the Borrower’s law on renewable energy sources and high-efficiency cogeneration, published in the Borrower’s Official Gazette no. 78/2025, #1017, on May 9, 2025.

9. “Law on Amendments to the Social Welfare Act” means the Borrower’s law on amendments to the social welfare act, published in the Borrower’s Official Gazette no. 61/2025, #800, on March 31, 2025.
10. “Law on the Civil Protection System” means the Borrower’s law on civil protection, published in the Borrower’s Official Gazette no. 82/2015, #1567, on July 24, 2015, as amended from time to time.
11. “Law on Climate Change and Ozone Layer Protection” means the Borrower’s law on climate change and the protection of the ozone layer, published in the Borrower’s Official Gazette no. 67/2025, #855, on April 9, 2025.
12. “Law on Critical Infrastructure” means the Borrower’s law on the protection of critical infrastructure, published in the Borrower’s Official Gazette no. 89/2025, #1232, on June 13, 2025.
13. “Law on Management and Maintenance of Buildings” means the Borrower’s law on the management and maintenance of buildings, published in the Borrower’s Official Gazette no. 152/2024, #2502, on December 24, 2024.
14. “Law on Mitigation and Elimination of Consequences of Natural Disasters” means the Borrower’s law on the mitigation and elimination of the consequences of natural disasters, published in the Borrower’s Official Gazette no. 16/2019, #314, on February 15, 2019, as amended from time to time.
15. “Law on the Implementation of Regulation (EU) 2022/2554 on Digital Operational Resilience for the Financial Sector” means the Borrower’s law on the implementation of Regulation (EU) 2022/2554 on digital operational resilience for the financial sector, published in the Borrower’s Official Gazette no. 136/2024, #2242, on November 27, 2024.
16. “Law on the Protection of the Population from Infectious Diseases” means the Borrower’s law on the protection of the population from infectious diseases, published in the Borrower’s Official Gazette no. 79/2007, #2486, on July 30, 2007, as amended from time to time.
17. “Ordinance on Indicators for Monitoring the Development and Sustainability of Tourism” means the ordinance of the Borrower’s Ministry of Tourism and Sports on indicators for monitoring the development and sustainability of tourism adopted by the Borrower’s Minister of Tourism and Sports on September 23, 2024 and published in the Borrower’s Official Gazette no. 112/2024, #1891, on September 27, 2024.
18. “Ordinance on the Methodology for the Development of the Destination Management Plan” means the ordinance of the Borrower’s Ministry of Tourism and Sports on the methodology for the development of the destination management plan adopted by the Borrower’s Minister of Tourism and Sports on September 23, 2024 and published in the Borrower’s Official Gazette no. 112/2024, #1890, on September 27, 2024.

19. “Program” means the program of objectives, policies, and actions set forth or referred to in the letter dated November 6, 2025 from the Borrower to the Bank declaring the Borrower’s commitment to the execution of the Program, and requesting assistance from the Bank in support of the Program during its execution and comprising actions taken, including those set forth in Section I of Schedule 1 to this Agreement, and actions to be taken consistent with the program’s objectives.
20. “Signature Date” means the later of the two dates on which the Borrower and the Bank signed this Agreement and such definition applies to all references to “the date of the Loan Agreement” in the General Conditions.
21. “Single Withdrawal Tranche” means the amount of the Loan allocated to the category entitled “Single Withdrawal Tranche” in the table set forth in Part B of Section II of Schedule 1 to this Agreement.

Section II. Modifications to the General Conditions

The General Conditions are hereby modified as follows:

1. In paragraph numbered 100 of the Appendix, the term “Variable Spread” is modified to read as follows:

“100. “Variable Spread” means, for each Withdrawal and each Interest Period: (a) (1) the Bank’s standard lending spread for Loans established by the Bank in accordance with its policies in effect at 12:01 a.m. Washington, D.C. time, on the Withdrawal Date (including the maturity premium, if applicable); (2) plus or minus the weighted average margin to the Reference Rate for the relevant Interest Period, in respect of the Bank’s outstanding borrowings or portions thereof allocated by it to fund loans that carry interest at a rate based on the Variable Spread; as reasonably determined by the Bank, expressed as a percentage per annum and as periodically published by the Bank; and (b) in case of Conversions, the variable spread, as applicable, as determined by the Bank in accordance with Conversion Guidelines and notified to the Borrower pursuant to Section 4.01 (c). In the case of a Loan denominated in more than one Currency, “Variable Spread” applies separately to each of such Currencies.”
2. The following definitions of the terms “Withdrawal” and “Withdrawal Date” are inserted as new paragraphs 101 and 102, respectively, and the remaining definitions and paragraphs (as the case may be) renumbered accordingly:

101. “Withdrawal” means each amount of the Loan withdrawn by the Borrower from the Loan Account pursuant to Section 2.01.

102. “Withdrawal Date” means, for each Withdrawal, the date on which the Bank pays the Withdrawal.

Članak 3.

Financijske obveze koje će nastati za Republiku Hrvatsku kao zajmoprimca temeljem Ugovora o zajmu iz članka 1. ovoga Zakona planirat će se i podmirivati u skladu s odredbama propisa o izvršavanju državnog proračuna Republike Hrvatske.

Članak 4.

Provedba ovoga Zakona u djelokrugu je tijela državne uprave nadležnog za poslove financija.

Članak 5.

Na dan stupanja na snagu ovoga Zakona Ugovor o zajmu iz članka 1. ovoga Zakona nije na snazi te će se podaci o njegovu stupanju na snagu objaviti sukladno odredbi članka 30. stavka 3. Zakona o sklapanju i izvršavanju međunarodnih ugovora („Narodne novine“, broj 28/96.).

Članak 6.

Ovaj Zakon stupa na snagu osmoga dana od dana objave u „Narodnim novinama“.

O B R A Z L O Ž E N J E

Člankom 1. Konačnog prijedloga zakona utvrđuje se da Hrvatski sabor potvrđuje Ugovor o zajmu između Republike Hrvatske i Međunarodne banke za obnovu i razvoj za razvojne politike za pripravnost i otpornost na katastrofe s opcijom odgode povlačenja sredstava, a sukladno odredbi članka 140. stavka 1. Ustava Republike Hrvatske, čime se iskazuje formalni pristanak Republike Hrvatske da bude vezana ovim Ugovorom o zajmu, na temelju čega će ovaj pristanak biti iskazan i u odnosima s drugom ugovornom strankom.

Članak 2. sadrži tekst Ugovora o zajmu između Republike Hrvatske i Međunarodne banke za obnovu i razvoj za razvojne politike za pripravnost i otpornost na katastrofe s opcijom odgode povlačenja sredstava, u izvorniku na engleskom jeziku i u prijevodu na hrvatski jezik.

Člankom 3. propisuje se način planiranja i podmirivanja financijskih obveza koje nastaju za Republiku Hrvatsku kao zajmoprimca na temelju Ugovora o zajmu.

Člankom 4. utvrđeno je da je provedba Zakona o potvrđivanju Ugovora o zajmu između Republike Hrvatske i Međunarodne banke za obnovu i razvoj za razvojne politike za pripravnost i otpornost na katastrofe s opcijom odgode povlačenja sredstava u djelokrugu tijela državne uprave nadležnog za poslove financija.

Člankom 5. utvrđuje se da na dan stupanja na snagu Zakona Ugovor o zajmu između Republike Hrvatske i Međunarodne banke za obnovu i razvoj za razvojne politike za pripravnost i otpornost na katastrofe s opcijom odgode povlačenja sredstava nije na snazi te će se podaci o njegovom stupanju na snagu objaviti sukladno članku 30. stavku 3. Zakona o sklapanju i izvršavanju međunarodnih ugovora.

Člankom 6. utvrđuje se stupanje na snagu ovoga Zakona.

Prilog – preslika Ugovora o zajmu u izvorniku na engleskom jeziku

LOAN NUMBER 9898-HR

Loan Agreement

(Croatia Disaster Preparedness and Resilience Development Policy Loan
with a Catastrophe-Deferred Drawdown Option)

between

REPUBLIC OF CROATIA

and

INTERNATIONAL BANK FOR RECONSTRUCTION
AND DEVELOPMENT

LOAN AGREEMENT

AGREEMENT dated as of the Signature Date between REPUBLIC OF CROATIA (“Borrower”) and INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (“Bank”) for the purpose of providing financing in support of the Program (as defined in the Appendix to this Agreement). The Bank has decided to provide this financing on the basis, *inter alia*, of: (i) the actions which the Borrower has already taken under the Program and which are described in Section I of Schedule 1 to this Agreement; and (ii) the Borrower’s maintenance of an adequate macroeconomic policy framework. The Borrower and the Bank therefore hereby agree as follows:

ARTICLE I — GENERAL CONDITIONS; DEFINITIONS

- 1.01. The General Conditions (as defined in the Appendix to this Agreement) apply to and form part of this Agreement.
- 1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings ascribed to them in the General Conditions or in the Appendix to this Agreement.

ARTICLE II — LOAN

- 2.01. The Bank agrees to lend to the Borrower the amount of one hundred million Euro (€100,000,000), as such amount may be converted from time to time through a Currency Conversion (“Loan”).
- 2.02. The Front-end Fee is one half of one percent (0.50%) of the Loan amount.
- 2.03. If the Closing Date is extended pursuant to Section 2.08 below, the fee payable by the Borrower for each extension of the Closing Date shall be one quarter of one percent (0.25%) of the Loan amount available for withdrawal upon such extension. If the Borrower elects to capitalize the fee, the Bank shall, on behalf of the Borrower, withdraw from the Loan Account and pay to itself such amounts required to pay such fee. If the Borrower elects to pay the fee from its own resources, the Borrower shall pay such fee not later than sixty (60) days after the date of the notice given by the Bank to the Borrower confirming the extension of the Closing Date.
- 2.04. The interest rate is the Reference Rate plus the Variable Spread or such rate as may apply following a Conversion; subject to Section 3.02(e) of the General Conditions.
- 2.05. The Payment Dates are May 15 and November 15 in each year.

- 2.06. (a) Except as otherwise provided in paragraph (b) of this Section, the principal amount of the Loan shall be repaid in accordance with Section 3.03 of the General Conditions and Schedule 2 to this Agreement.
- (b) The Borrower may at the time of requesting a Withdrawal also request repayment provisions different from those set out in Schedule 2 to this Agreement for such Withdrawal, provided that: (i) the average maturity of such Withdrawal does not exceed twenty (20) years from the Withdrawal Date and the final maturity of such Withdrawal does not exceed thirty-five (35) years from the Withdrawal Date (or such other average maturity and/or final maturity as may be generally applicable to loans made by the Bank to the Borrower at the time of such agreement); and (ii) such repayment provisions have been agreed between the Borrower and the Bank prior to the Withdrawal Date of such Withdrawal.
- 2.07. At any time prior to the Closing Date, the Borrower may, by notice to the Bank, refund any amount of the Withdrawn Loan Balance for the purpose of re-crediting such amount to the Loan Account for further withdrawals. Upon such refund, the repayment schedule shall be adjusted on a pro rata basis, on terms and conditions acceptable to the Bank.
- 2.08. If, prior to the Closing Date, the Borrower requests an extension of the Closing Date, the Bank may provide such extension on such terms and conditions as agreed by the Bank.
- 2.09. Without limitation upon the provisions of Section 5.05 of the General Conditions, the Borrower shall promptly furnish to the Bank such information relating to the provisions of this Article II as the Bank may, from time to time, reasonably request.

ARTICLE III — PROGRAM

- 3.01. The Borrower declares its commitment to the Program and its implementation. To this end, and further to Section 5.05 of the General Conditions:
- (a) the Borrower and the Bank shall from time to time, at the request of either party, exchange views on the Borrower's macroeconomic policy framework and the progress achieved in carrying out the Program;
- (b) prior to each such exchange of views, the Borrower shall furnish to the Bank for its review and comment a report on the progress achieved in carrying out the Program, in such detail as the Bank shall reasonably request; and
- (c) without limitation upon paragraph (a) and (b) of this Section, the Borrower shall promptly inform the Bank of any situation that would have the effect

of materially reversing the objectives of the Program or any action taken under the Program including any action specified in Section I of Schedule 1 to this Agreement.

ARTICLE IV — REMEDIES OF THE BANK

- 4.01. The Additional Event of Suspension consists of the following, namely that a situation has arisen which shall make it improbable that the Program, or a significant part of it, will be carried out.
- 4.02. The Additional Event of Acceleration consists of the following, namely that the event specified in Section 4.01 of this Agreement occurs and is continuing for a period of sixty (60) days after notice of the event has been given by the Bank to the Borrower.

ARTICLE V — EFFECTIVENESS; TERMINATION

- 5.01. The Additional Condition of Effectiveness consists of the following, namely that the Bank is satisfied with the progress achieved by the Borrower in carrying out the Program and with the adequacy of the Borrower's macroeconomic policy framework.
- 5.02. The Effectiveness Deadline is the date one hundred twenty (120) days after the Signature Date.

ARTICLE VI — REPRESENTATIVE; ADDRESSES

- 6.01. The Borrower's Representative is the minister in charge of finance.
- 6.02. For purposes of Section 10.01 of the General Conditions:
 - (a) the Borrower's address is:

Ministry of Finance
Katanciceva 5
10000 Zagreb
Republic of Croatia; and
 - (b) the Borrower's Electronic Address is:

Facsimile: (385-1) 4922-598

Email: sectorifr@mfin.hr; with copy to: kabinet@mfin.hr
- 6.03. For purposes of Section 10.01 of the General Conditions:

(a) the Bank's address is:

International Bank for Reconstruction and Development
1818 H Street, N.W.
Washington, D.C. 20433
United States of America; and

(b) the Bank's Electronic Address is:

Telex:	Facsimile:	E-mail:
248423(MCI) or 64145(MCI)	1-202-477-6391	jarulpragasam@worldbank.org

AGREED as of the Signature Date.

REPUBLIC OF CROATIA

By

Marko Primorac

Authorized Representative

Name: Marko Primorac

Title: Deputy Prime Minister and Minister of Finance

Date: 23-Jan-2026

**INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT**

By

Slava

Authorized Representative

Name: Anna Akhalkatsi

Title: Division Director

Date: 14-Jan-2026

SCHEDULE 1

Program Actions; Availability of Loan Proceeds

Section I. Actions Taken Under the Program.

The actions taken by the Borrower under the Program include the following:

Pillar 1: Strengthening institutional capacity for disaster preparedness and resilience

- (1) To strengthen the preparedness and resilience of essential public services and infrastructure of national-level importance, the Borrower has introduced requirements for critical infrastructure operators to conduct systematic disaster risk assessments, testing, incident reporting, and continuity planning, as evidenced by the enactment of the Law on Critical Infrastructure.
- (2) To strengthen the institutional capacity for climate adaptation measures, the Borrower has adopted measures to improve vertical and horizontal coordination, monitoring, accountability, and established a unit to support the integration of climate considerations into sectoral policies and increased investments in key climate-sensitive sectors, as evidenced by the enactment of the Law on Climate Change and Ozone Layer Protection.

Pillar 2: Enhancing disaster preparedness and climate resilience in key economic sectors

- (3) To strengthen preparedness of the power sector and its end-users through self-supply of renewable energy sources and diversification of electricity sources, the Borrower has simplified procedures and clarified financial terms for self-generation of renewable energy, as evidenced by the enactment of the Law on Amendments to the Law on Renewable Energy Sources and High-Efficiency Cogeneration.
- (4) To strengthen the resilience of the tourism sector to climate risks and impacts, the Borrower has adopted transparent, indicators-based assessment and monitoring systems to improve sector data, strengthen planning, and enhance the implementation of climate risk-informed measures and investments, as evidenced by the adoption of: (i) the Ordinance on Indicators for Monitoring the Development and Sustainability of Tourism; and (ii) the Ordinance on the Methodology for the Development of the Destination Management Plan.
- (5) To reduce disaster and climate vulnerability in the housing sector, the Borrower has mandated the establishment of housing associations with responsibilities for repairs and improvements in building safety, sustainability, and living quality in line with annual maintenance programs, and supported by designated programs, as

evidenced by the enactment of the Law on Management and Maintenance of Buildings.

Pillar 3: Strengthening financial resilience of businesses and households

- (6) To strengthen market capacity and consumer uptake of private insurance products against disaster risks, the Borrower has: (i) strengthened operational resilience and competition in the insurance market through enhanced supervisory authority of the Croatian Financial Services Supervisory Agency, as evidenced by the enactment of the Law on the Implementation of Regulation (EU) 2022/2554 on Digital Operational Resilience for the Financial Sector and the enactment of the Law on Amendments to the Insurance Act; and (ii) mandated new reporting and monitoring requirements to increase investments in financial literacy of consumers, as evidenced by the adoption of the Action Plan for Improving Consumer Financial Literacy for 2025 and 2026.
- (7) To strengthen the recovery capacity of socio-economically most vulnerable populations to shocks, the Borrower has increased social protection benefits and expanded eligibility for non-monetary social services, as evidenced by the enactment of the Law on Amendments to the Social Welfare Act.

Section II. Availability of Loan Proceeds

- A. General.** The Borrower may withdraw the proceeds of the Loan in accordance with the provisions of this Section and such additional instructions as the Bank may specify by notice to the Borrower.
- B. Allocation of Loan Amounts.** The Loan is allocated in a single withdrawal tranche, from which the Borrower may make withdrawals of the Loan proceeds. The allocation of the amounts of the Loan to this end is set out in the table below:

Allocations	Amount of the Loan Allocated (expressed in Euro)
(1) Single Withdrawal Tranche	100,000,000
TOTAL AMOUNT	100,000,000

- C. Payment of Fee Pursuant to Section 2.03 of Agreement.** If the Closing Date is extended pursuant to Section 2.08 of this Agreement and the Borrower elects to finance from its own resources the fee set forth in Section 2.03 of this Agreement, no withdrawal shall be made from the Loan Account until the Bank has received payment in full of such fee.

D. Withdrawal of Loan Proceeds.

1. No withdrawal shall be made of the Single Withdrawal Tranche unless the Bank is satisfied, based on evidence satisfactory to it, that a Government Decision has been issued to respond to a Covered Event.
2. Notwithstanding the foregoing, if, at any time prior to the receipt by the Bank of a request for withdrawal of an amount of the Loan, the Bank determines that a review of the Borrower's progress in carrying out the Program is warranted, the Bank shall give notice to the Borrower to that effect. Upon the giving of such notice, no withdrawals shall be made of the Unwithdrawn Loan Balance unless and until the Bank has notified the Borrower of its satisfaction, after an exchange of views as described in paragraphs (a) and (b) of Section 3.01 of Article III of this Agreement, with the progress achieved by the Borrower in carrying out the Program.
3. No withdrawal shall be made of the Single Withdrawal Tranche unless the Bank is satisfied, based on evidence satisfactory to it, that the situation described in paragraph (c) of Section 3.01 of Article III of this Agreement has been resolved.

E. Deposit of Loan Amounts.

1. The Borrower, within thirty (30) days after the withdrawal of the Loan from the Loan Account, shall report to the Bank: (a) the exact sum received into the account referred to in Section 2.03 (a) of the General Conditions; (b) the record that an equivalent amount has been accounted for in the Borrower's budget management systems; and (c) the statement of receipts and disbursement of the account referred to in Section 2.03 (a) of the General Conditions.

F. Closing Date. The Closing Date is March 31, 2029.

SCHEDULE 2

Commitment-Linked Amortization Repayment Schedule

The Borrower shall repay the principal amount of the Loan in accordance with the following table, which sets forth the Principal Payment Dates of the Loan and the percentage of the total principal amount of the Loan payable on each Principal Payment Date (“Installment Share”).

Level Principal Repayments

Principal Payment Date	Installment Share
On each May 15 and November 15 Beginning May 15, 2031 through November 15, 2032	25%

APPENDIX

Section I. Definitions

1. “Action Plan for Improving Consumer Financial Literacy for 2025 and 2026” means the action plan of the Borrower’s Ministry of Finance for strengthening consumer financial literacy for calendar years 2025 and 2026, adopted by the Government of the Republic of Croatia on January 31, 2025 and published in the Borrower’s Official Gazette no. 19/2025, #173, on February 5, 2025.
2. “Covered Event” means, for the purpose of this Agreement, an imminent or occurring emergency situation related to natural disaster, natural catastrophe, or epidemic of an infectious disease.
3. “Croatian Financial Services Supervisory Agency” means *Hrvatska agencija za nadzor financijskih usluga*, the Borrower’s financial services supervisory agency established pursuant to the Croatian Financial Services Supervisory Agency Act and responsible for the supervision of financial markets, financial services and legal and natural persons providing those services.
4. “Croatian Financial Services Supervisory Agency Act” means the Borrower’s law on the establishment of the financial services supervisory agency, published in the Borrower’s Official Gazette no. 140/2005, #2639, on November 28, 2005, as amended from time to time.
5. “General Conditions” means the “International Bank for Reconstruction and Development General Conditions for IBRD Financing, Development Policy Financing”, dated December 14, 2018 (last revised on July 1, 2025), with the modifications set forth in Section II of this Appendix.
6. “Government Decision” means a decision issued by the Government of the Republic of Croatia in accordance with: (i) Article 23 paragraph 4 of the Law on Mitigation and Elimination of Consequences of Natural Disasters; (ii) Article 54 of the Law on the Civil Protection System; or (iii) Article 2 of the Law on the Protection of the Population from Infectious Diseases Law.
7. “Law on Amendments to the Insurance Act” means the Borrower’s law on amendments to the insurance act, published in the Borrower’s Official Gazette no. 152/2024, #2512, on December 24, 2024.
8. “Law on Amendments to the Law on Renewable Energy Sources and High-Efficiency Cogeneration” means the Borrower’s law on renewable energy sources and high-efficiency cogeneration, published in the Borrower’s Official Gazette no. 78/2025, #1017, on May 9, 2025.

9. “Law on Amendments to the Social Welfare Act” means the Borrower’s law on amendments to the social welfare act, published in the Borrower’s Official Gazette no. 61/2025, #800, on March 31, 2025.
10. “Law on the Civil Protection System” means the Borrower’s law on civil protection, published in the Borrower’s Official Gazette no. 82/2015, #1567, on July 24, 2015, as amended from time to time.
11. “Law on Climate Change and Ozone Layer Protection” means the Borrower’s law on climate change and the protection of the ozone layer, published in the Borrower’s Official Gazette no. 67/2025, #855, on April 9, 2025.
12. “Law on Critical Infrastructure” means the Borrower’s law on the protection of critical infrastructure, published in the Borrower’s Official Gazette no. 89/2025, #1232, on June 13, 2025.
13. “Law on Management and Maintenance of Buildings” means the Borrower’s law on the management and maintenance of buildings, published in the Borrower’s Official Gazette no. 152/2024, #2502, on December 24, 2024.
14. “Law on Mitigation and Elimination of Consequences of Natural Disasters” means the Borrower’s law on the mitigation and elimination of the consequences of natural disasters, published in the Borrower’s Official Gazette no. 16/2019, #314, on February 15, 2019, as amended from time to time.
15. “Law on the Implementation of Regulation (EU) 2022/2554 on Digital Operational Resilience for the Financial Sector” means the Borrower’s law on the implementation of Regulation (EU) 2022/2554 on digital operational resilience for the financial sector, published in the Borrower’s Official Gazette no. 136/2024, #2242, on November 27, 2024.
16. “Law on the Protection of the Population from Infectious Diseases” means the Borrower’s law on the protection of the population from infectious diseases, published in the Borrower’s Official Gazette no. 79/2007, #2486, on July 30, 2007, as amended from time to time.
17. “Ordinance on Indicators for Monitoring the Development and Sustainability of Tourism” means the ordinance of the Borrower’s Ministry of Tourism and Sports on indicators for monitoring the development and sustainability of tourism adopted by the Borrower’s Minister of Tourism and Sports on September 23, 2024 and published in the Borrower’s Official Gazette no. 112/2024, #1891, on September 27, 2024.
18. “Ordinance on the Methodology for the Development of the Destination Management Plan” means the ordinance of the Borrower’s Ministry of Tourism

and Sports on the methodology for the development of the destination management plan adopted by the Borrower's Minister of Tourism and Sports on September 23, 2024 and published in the Borrower's Official Gazette no. 112/2024, #1890, on September 27, 2024.

19. "Program" means the program of objectives, policies, and actions set forth or referred to in the letter dated November 6, 2025 from the Borrower to the Bank declaring the Borrower's commitment to the execution of the Program, and requesting assistance from the Bank in support of the Program during its execution and comprising actions taken, including those set forth in Section I of Schedule 1 to this Agreement, and actions to be taken consistent with the program's objectives.
20. "Signature Date" means the later of the two dates on which the Borrower and the Bank signed this Agreement and such definition applies to all references to "the date of the Loan Agreement" in the General Conditions.
21. "Single Withdrawal Tranche" means the amount of the Loan allocated to the category entitled "Single Withdrawal Tranche" in the table set forth in Part B of Section II of Schedule 1 to this Agreement.

Section II. Modifications to the General Conditions

The General Conditions are hereby modified as follows:

1. In paragraph numbered 100 of the Appendix, the term "Variable Spread" is modified to read as follows:

"100. "Variable Spread" means, for each Withdrawal and each Interest Period: (a) (1) the Bank's standard lending spread for Loans established by the Bank in accordance with its policies in effect at 12:01 a.m. Washington, D.C. time, on the Withdrawal Date (including the maturity premium, if applicable); (2) plus or minus the weighted average margin to the Reference Rate for the relevant Interest Period, in respect of the Bank's outstanding borrowings or portions thereof allocated by it to fund loans that carry interest at a rate based on the Variable Spread; as reasonably determined by the Bank, expressed as a percentage per annum and as periodically published by the Bank; and (b) in case of Conversions, the variable spread, as applicable, as determined by the Bank in accordance with Conversion Guidelines and notified to the Borrower pursuant to Section 4.01 (c). In the case of a Loan denominated in more than one Currency, "Variable Spread" applies separately to each of such Currencies."
2. The following definitions of the terms "Withdrawal" and "Withdrawal Date" are inserted as new paragraphs 101 and 102, respectively, and the remaining definitions and paragraphs (as the case may be) renumbered accordingly:

101. “Withdrawal” means each amount of the Loan withdrawn by the Borrower from the Loan Account pursuant to Section 2.01.

102. “Withdrawal Date” means, for each Withdrawal, the date on which the Bank pays the Withdrawal.